

ORDINANCE NO. 7895

AN ORDINANCE establishing a new fund entitled "Energy/Resource Recovery" and establishing the purpose and policies governing the use of the fund.

PREAMBLE:

King County has made a policy determination that the solid waste division will be supported exclusively through user fees and that user fees will not be used to the advantage of other funds established for purposes other than solid waste disposal.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. There is hereby approved and adopted the establishment of an Energy/Resource Recovery Fund. The fund balance may be used for all costs related to administration, planning, design, siting, permitting, environmental review, mitigation, construction and operation of energy/resource recovery facilities. These funds shall not be used for the preparation of final engineering plans, specifications and contract documents independent of contracting for construction.

SECTION 2. The King County executive and/or his/her designated representative shall be responsible for the administration of the Energy/Resource Recovery Fund including the preparation and issuance of operating procedures deemed necessary to insure the proper administrative implementation of the policies governing the purpose and use of the fund.

SECTION 3. The Energy/Resource Recovery Fund shall be classified as a Capital Fund. All amounts designated by the council within the rate structure of the solid waste system as earmarked for the Energy/Resource Recovery Fund shall be collected as prescribed by the rate structure. These earmarked funds shall be transferred and credited to the Energy/Resource Recovery Fund within thirty-five (35) days of the end of the month in which the solid waste disposal action occurred.

SECTION 4. All earnings derived from specific investment of funds accumulated in the Energy/Resource Recovery Fund shall be deposited and credited to the Energy/Resource Recovery Fund.

